

# LIVEWELL<sup>®</sup> GUARANTEE ANNUITY

Issued by Midland National<sup>®</sup> Life Insurance Company

**GUARANTEED PREDICTABLE RETURN AND COMPETITIVE INTEREST RATES**



**LiveWell. Retire Well.<sup>®</sup>**  
[www.srslivewell.com](http://www.srslivewell.com)

Administered by  
**SAMMONS**  
RETIREMENT SOLUTIONS<sup>®</sup>

# GUARANTEED PREDICTABLE RETURN. COMPETITIVE INTEREST RATES.

## THE LIVEWELL® GUARANTEE ANNUITY PROVIDES YOU WITH:

- ❑ **Guaranteed growth**—Fixed rate of return you can count on<sup>1</sup>
- ❑ **Choice of guarantee period**—From 3-10 years
- ❑ **Tax-deferred earnings**—Your money grows more quickly, because you won't pay taxes on earnings until you make a withdrawal
- ❑ **Penalty-free partial surrender**—You may take a withdrawal – or not; it's your choice<sup>2</sup>
- ❑ **Stability**—Backed by a company that's been in business for more than a century and is rated A+ (Superior)<sup>a,b</sup> by independent analyst A.M. Best



Administered by Sammons Retirement Solutions® Inc. and  
issued by Midland National® Life Insurance Company

**Looking for a way to steadily grow your retirement savings while at the same time minimizing risk?**

The LiveWell® Guarantee Annuity could be a good solution.

Because with the LiveWell Guarantee Annuity, you can lock in a fixed rate of return ... and you have the power to choose how long you want your money to grow.

There's no guessing. No uncertainty. No market risk. Just a set amount you can count on at the end—GUARANTEED.<sup>1</sup>

**It's simple!** Here's how it works ...

- 1) Choose your premium amount – anywhere from \$25,000 to \$2 million.
- 2) Ask your personal financial professional for the current interest rate you'll earn for your premium amount.
- 3) Select how long you want your money to grow, from 3-10 years.
- 4) At the end of your initial Guarantee Period, you choose what you'd like to do next – elect a lump-sum payment; receive payments monthly, quarterly, or yearly<sup>3</sup>; or renew for an available Guarantee Period.

Just let us know within 30 days.<sup>4</sup> If no election is made within the 30-day window, the company will automatically renew your annuity for a subsequent Guarantee Period as described in your contract. A new Guarantee Period interest rate, surrender charge period, and a new Market Value Adjustment (MVA) will apply.

**It's straightforward!** Earnings grow tax-deferred, so your money grows more quickly. And you pay no taxes on earnings until you withdraw money.

These types of annuities have existed for many years, but due to the financial climate, they're becoming an increasingly popular option.

Particularly when you factor in options like ...

- **Ability to take penalty-free withdrawals**—You may take a withdrawal – or not. It's your choice.
- **Beneficiary payout with no surrender charge or MVA**—When beneficiaries receive a payout upon death, they won't owe any surrender charges. And the amount will never be decreased due to market changes.

**Currently, approximately \$6 trillion of Americans' money is sitting in interest-bearing accounts earning less than 1 percent, because they "simply don't know where else to put my money that's safe." \***

**If you're among them, contact your financial professional and ask about the LiveWell Guarantee Annuity today.**

<sup>1</sup> For your chosen Guarantee Period. Backed by the claims-paying ability of Midland National® Life Insurance Company.

<sup>2</sup> Available only after the first contract year, if you withdraw more than the Penalty-Free Partial Surrender Amount credited in a given year, a surrender charge and MVA may apply. If you choose to take withdrawals before age 59½, a 10% tax penalty will apply.

<sup>3</sup> Should you decide to receive an income from your annuity after the initial Guaranteed Period, you will have several annuity payout options to choose from including: Income for a specified period, income for a specified amount, Life Income with a period certain, life income and joint and survivor life income. Annuity payout options are a benefit of deferred annuities. You are not required to annuitize with the LiveWell® Guarantee Annuity.

<sup>4</sup> At the end of your Guarantee Period, you may notify us to transfer or surrender the contract with no surrender charges or MVA (taxes and tax penalties may apply). Just simply notify us within the 30 day window at the end of the Guarantee Period.

\* "National Retirement System?" Planned Assets Planning Blog, Feb. 22, 2013.

Type of Annuity	Single Premium Multi-Year Guaranteed Annuity																																																																																																																							
Issue Age	0-90																																																																																																																							
Type of Money	Non-Qualified (i.e. money from a savings account, checking account, or any other source); Traditional IRA; Roth IRA; SEP-IRA; Inherited IRA																																																																																																																							
Minimum Premium Amount	\$25,000																																																																																																																							
Interest Rate Guarantee Periods	Your choice of 3, 4, 5, 6, 7, 8, 9, or 10 year Guarantee Periods																																																																																																																							
Interest Rate Bands	<p>Your financial representative can provide you with the current interest rate at the time of your application. Interest is credited and compounded daily.</p> <p>Your interest rate is dependent upon your single premium payment amount and is locked in for the duration of the initial Guarantee Period you selected.</p> <p><b>Band #1:</b> \$25,000-\$99,999.99     <b>Band #2:</b> \$100,000 to \$249,999.99     <b>Band #3:</b> \$250,000+</p>																																																																																																																							
Penalty-Free Partial Surrender Amount	<ul style="list-style-type: none"><li>• 5% of the Accumulation Value* may be withdrawn (\$100 minimum) without surrender charge or MVA (after the first Contract Year).</li><li>• Penalty-Free Partial Surrender Amount is NOT cumulative. In addition, it is not tied to Required Minimum Distribution Amounts, which may be more or less than the Penalty-Free Partial Surrender Amount. Any withdrawals above the Penalty-Free Partial Surrender Amount are subject to a surrender charge and MVA.</li></ul>																																																																																																																							
Surrender Charge Schedule	<table><tr><th rowspan="2">Guarantee Period Selected (Years)</th><th colspan="10">Surrender Charges for Guarantee Period</th></tr><tr><th>1</th><th>2</th><th>3</th><th>4</th><th>5</th><th>6</th><th>7</th><th>8</th><th>9</th><th>10</th></tr><tr><td>3</td><td>9%</td><td>8%</td><td>7%</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>4</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>5</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>6</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td></td><td></td><td></td><td></td></tr><tr><td>7</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td></td><td></td><td></td></tr><tr><td>8</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td></td><td></td></tr><tr><td>9</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td><td></td></tr><tr><td>10</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td><td>0.50%</td></tr></table> <p>Surrender Charge Schedule is based on the length of the current Guarantee Period and how long you’ve been in the current Guarantee Period.</p> <p><b>Surrender Value</b> The surrender value is the amount that is available at the time of surrender. The surrender value is equal to the Accumulation Value, subject to the MVA, less applicable surrender charges and state premium taxes, if applicable. A surrender during the surrender charge period could result in loss of premium. The surrender value will never be less than the minimum requirements set forth by the state laws at the time of issue in the state where the Contract is delivered.</p>											Guarantee Period Selected (Years)	Surrender Charges for Guarantee Period										1	2	3	4	5	6	7	8	9	10	3	9%	8%	7%								4	9%	8%	7%	6%							5	9%	8%	7%	6%	5%						6	9%	8%	7%	6%	5%	4%					7	9%	8%	7%	6%	5%	4%	3%				8	9%	8%	7%	6%	5%	4%	3%	2%			9	9%	8%	7%	6%	5%	4%	3%	2%	1%		10	9%	8%	7%	6%	5%	4%	3%	2%	1%	0.50%
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Market Value Adjustment (MVA)	<p>The MVA is applied during the initial Guarantee Period and each subsequent Guarantee Period to full surrenders and to any partial surrender in excess of the applicable Penalty-Free Partial Surrender Amount. This adjustment may decrease or increase your surrender value depending on the change in the MVA Index Value of the MVA External Index since the beginning of the current Guarantee Period. See the “Understanding the Market Value Adjustment for the LiveWell® Guarantee Annuity” brochure for more information.</p>																																																																																																																							
Death Benefit	<p>No surrender charges nor MVA are applied at death. See Contract for details.</p>																																																																																																																							

\* Accumulation value as of the prior Contract Anniversary.



ABOUT MIDLAND NATIONAL® LIFE INSURANCE COMPANY

Midland National® is a member company of Sammons® Financial Group, Inc. Founded in 1906 under the name of Dakota Mutual Life Insurance Company, the company assumed its current name in 1925. Today Midland National is one of the leading insurance companies in the U.S. Throughout the company’s history, Midland National has enjoyed steady growth, stability, and industry success.

ABOUT SAMMONS RETIREMENT SOLUTIONS® INC.

Sammons Retirement Solutions is a member of Sammons Financial Group, Inc., who, along with its member companies, enjoys a 100-year heritage built on a foundation of integrity and trust.

OVER 1 MILLION CONTRACTS BACKED BY SOLID FINANCIAL RATINGS

The LiveWell® Guarantee Annuity is administered by Sammons Retirement Solutions and issued by Midland National Life Insurance Company. Midland National currently holds more than 1 million life insurance and annuity policies, with assets over \$41 billion\*. In addition, the strength is evident in the ratings the company holds from independent rating agencies:

A.M. Best <sup>a,b</sup>	A+ (Superior) Rating	Standard & Poor's <sup>b,c</sup>	A+ (Strong) Rating
	A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. (A+ is the second highest out of 15 categories.)		Standard & Poor's Corporation is an independent, third-party rating firm that rates on the basis of financial strength. Midland National's A+ rating is fifth out of 22 categories.
Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. These ratings do not apply to the safety or performance of the variable separate accounts which will fluctuate in value. a) A.M. Best rating affirmed on May 30, 2014. A+ is the 2nd highest of 15 categories. For the latest rating, access <a href="http://www.ambest.com">www.ambest.com</a> . b) Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. c) Standard & Poor's rating assigned February 26, 2009 and affirmed on May 15, 2014.			

For additional information, please contact:  
Sammons Retirement Solutions at 866-747-3421 or visit us online at [www.srslivewell.com](http://www.srslivewell.com).

If you’re a financial professional, and would like more information about the LiveWell® Guarantee Annuity, please contact the Sammons Retirement Solutions Sales Desk at 855-624-0201.

\* Statutory Basis as 12/31/2014. Guarantees are based on the claims-paying ability of Midland National® Life Insurance Company.

This brochure is for solicitation purposes only. Please refer to your Contract for any other specific information. With every Contract that Midland National® issues there is a free-look period. This gives you the right to review your entire Contract and if you are not satisfied, return it and have your premium returned.

Premium Taxes: Accumulation Value will be reduced for Premium Taxes as required by the state of residence.

Special Notice regarding The Use of A Living Trust As Owner Or Beneficiary Of This Annuity. The use of living trusts in connection with an annuity Contract can be a valuable planning mechanism. However, a living trust is not appropriate when mass-produced in connection with the sale of an insurance product. We strongly suggest you seek the advice of your qualified legal professional concerning the use of a trust with an annuity Contract.

The LiveWell® Guarantee Annuity is issued on form AS144A/ICC15-AS144A (contract) and AR303A/ICC15-AR303A (rider/endorsement) or appropriate state variations by Midland National® Life Insurance Company, West Des Moines, IA. This product, its features and/or riders may not be available in all states or appropriate for all.

This summary should be accompanied by the product disclosure that provides more details around the contract, product features, riders, costs, and other important considerations.

Neither Sammons Retirement Solutions® Inc, Midland National®, nor any financial professional acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on a qualified professional. Under current law, annuities grow tax deferred. Annuities may be subject to taxation during the income or withdrawal phase. The tax-deferred feature is not necessary for a tax-qualified plan. In such instances, you should consider whether other features such as the Death Benefit make the Contract appropriate for your needs. A 10% IRS tax penalty may apply to withdrawals prior to age 59½.

NOT FDIC/NCUA INSURED, NOT A DEPOSIT OF A BANK, NO BANK/CU GUARANTEE, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.